CardiolTherapeutics

Heal the heart with innovative science.

Capital Structure

Common Shares Outstanding	65.1 M
Fully Diluted Common Shares	85.5 M
Insider & Employee Ownership	11%
Cash and Cash Equivalents as of September 30, 2023	C$40.5 M
Current Debt	C$0.0 M

Leadership

David Elsley, MBA
President & Chief Executive Officer

Andrew Hamer, MBChB
Chief Medical Officer and Head of R&D

Chris Waddick, MBA, CPA, CMA
Chief Financial Officer

Bernard Lim, MIET, CEng (UK)
Chief Operating Officer

John Geddes, MBA
VP of Business Development

Andrea Parker, MSc, PhD
Senior Director of Clinical Operations

Anne Tomalin, BA, BSc, RAC
Director of Regulatory & Quality

Board of Directors

Guillermo Torre-Amione, MD, PhD
Chairman

David Elsley, MBA

Chris Waddick, MBA, CPA, CMA

Jennifer M. Chao, BA

Teri Loxam, MBA

Peter Pekos, BSc, MSc

Colin G. Stott, BSc (Hons)

Michael J. Willner, Esq.

Developing Novel Therapeutic Approaches for Patients With Underserved Heart Disease

We are a clinical-stage life sciences company focused on the research and clinical development of anti-inflammatory and anti-fibrotic therapies for the treatment of heart disease.

Lead Asset in Clinical Development

CardiolRx™, oral drug candidate, in Phase II trials for recurrent pericarditis and acute myocarditis.

Broad Exclusivity Protection

Comprehensive intellectual property portfolio. Eligible to pursue FDA orphan drug and EMA orphan medicine designations for CardiolRx™.

Scientific Rationale

Compelling evidence demonstrating the anti-inflammatory and anti-fibrotic properties of CardiolRx™ in myopericardial diseases.

Leadership

Experienced Management team, Board of Directors, and Scientific Advisory Board, with extensive expertise in developing therapeutics for inflammatory heart disease.

Innovative Research

Advancing the development of CRD-38, a novel proprietary subcutaneously administered pharmaceutical intended for use in heart failure.

Strong Financial Position

Debt-free and well-capitalized to achieve corporate milestones into 2026.

Our Focus

We are focused on understanding how inflammation and fibrosis contribute to diseases of the heart and to develop therapies, now in clinical trials for rare cardiac conditions, to target these mechanisms and promote healing.

Recurrent Pericarditis

Currently enrolling in a Phase II open-label pilot study (MAvERIC-Pilot) investigating the tolerance, safety, and efficacy of CardiolRx™ in patients with recurrent pericarditis. The study will also assess the improvement in objective measures of disease, and during an extension period, assess the feasibility of weaning concomitant background therapy including corticosteroids, while taking CardiolRx™.

Acute Myocarditis

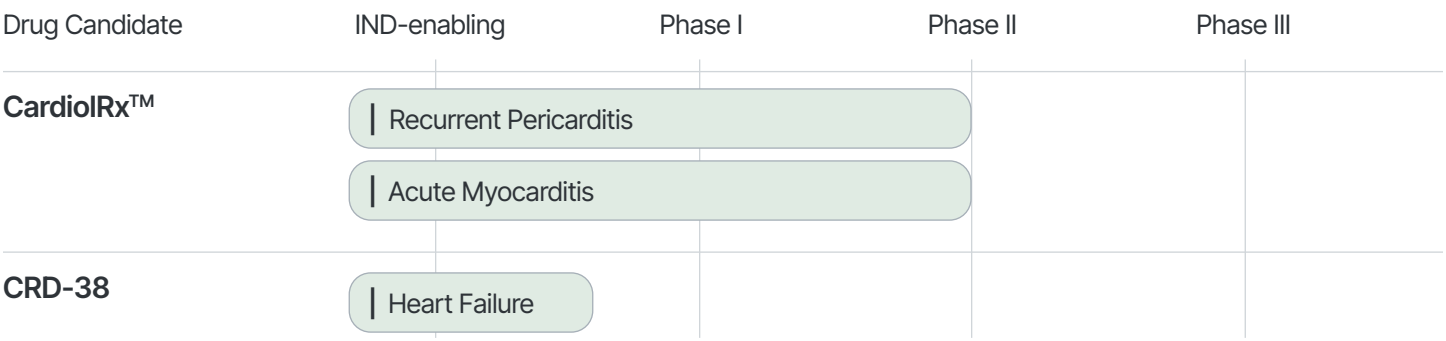
Currently enrolling in a Phase II multi-national trial (ARCHER) designed to study the safety and tolerability of CardiolRx™, as well as its impact on myocardial recovery, in patients presenting with acute myocarditis. ARCHER is expected to enroll 100 patients at major cardiac centers in North America, Europe, Latin America, and Israel.

Heart Failure

Advancing our novel subcutaneously administered drug formulation of cannabidiol as a potential anti-fibrotic and anti-inflammatory therapy intended for use in heart failure. Heart failure is a leading cause of death in the developed world, with associated annual healthcare costs in the United States exceeding $30 billion annually.

Product Pipeline

Developing drug candidates that attenuate multiple inflammatory signaling pathways, including inhibiting activation of the NLRP3 inflammasome, known to play an important role in the inflammation and fibrosis associated with pericarditis, myocarditis, and heart failure.



- CardiolRx™ (cannabidiol) oral solution, is eligible for FDA orphan drug and EMA orphan medicine designations for recurrent pericarditis and acute myocarditis.
- CRD-38 (cannabidiol) subcutaneously administered formulation.

Major Milestones

1 Phase II Recurrent Pericarditis Study

- Interim analysis.
- Complete 100% enrollment.
- Initiate Phase III Program*.

2 Phase II Acute Myocarditis Study

- Complete 50% enrollment.
- Complete 100% enrollment.
- Report top-line data.

3 Subcutaneous Administered CRD-38

- Complete IND-enabling studies.
- Submit IND.
- Initiate Phase I clinical program.

*Subject to analysis of data from Phase II study

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